

## PRESS RELEASE

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# Engenion wins big at the Globe Awards

GFT's innovative PPM tool recognised in three categories

Stuttgart, 17 July 2024. "Our budgeting is mostly guesswork and manual adjustments," said an automotive engineering executive about a widespread issue in the industry. For years, automotive manufacturers have struggled with managing their big **R&D budgets**, often leading to **inefficiencies** and **overspending**.

Enter [Engenion](#). The pioneering Project Portfolio Management (PPM) tool is designed to **eliminate the guesswork** from budgeting. Recognised at the [Globe Awards for Technology](#), GFT and Engenion won in three categories: Most Innovative Company of the Year – Cloud/SaaS, Project and Portfolio Management, and Most Innovative IT Software. Engenion stands out for its unique features:

- **Object-Activity-Value (OAV):** Unifies work activities, objects in development, and resource expenditure, offering real-time budget and performance insights.
- **Meta-Data Tagging:** Tags all system inputs, enabling accurate future project cost forecasts based on historical data.
- **AI Integration:** Includes a personal assistant for simple data queries and a report assistant for voice-command report generation.

## Impressive savings

Jens-Thorsten Rauer, GFT Managing Director and leading the global product business, said "Engenion transforms R&D budgeting from guesswork to precision. With our Object-Activity-Value logic, we provide real-time insights that lead to significant savings in development cost. Engenion is setting a new standard for transparency and efficiency for complex development projects."

Engenion has over 20,000 users and manages several billion Euros in development value. It has also delivered significant cost savings, reducing project development budgets by around 5%. Compared to the classic work breakdown structure of many PPM tools, Engenion's innovative **Object-Activity-Value (OAV)** approach provides a unified logic for engineers and executives. This enhances cost transparency, data consistency, and decision-making. Compared to a classic work breakdown structure, the OAV structure enables a **precise assignment of products and services to individual projects**. It creates consistent transparency with regard to project affiliation, budget responsibility and development costs. Standard templates ensure consistent project setup and the integration of OAV structures in the planning phase. This ensures **compliance with organisational standards** and **facilitates efficient project management**.

The latest Engenion release from 1 July introduced numerous new features and improvements. To name just a few examples, the revised user interface and modernised design offer an **intuitive and visually appealing user experience**. In addition, the new portfolio staffing functions enable the **prioritisation of projects based on strategic objectives**. Enhanced filter options, the comparison of

capacities and hourly allocations, and the consideration of personnel costs enable **proactive management of human resources**.

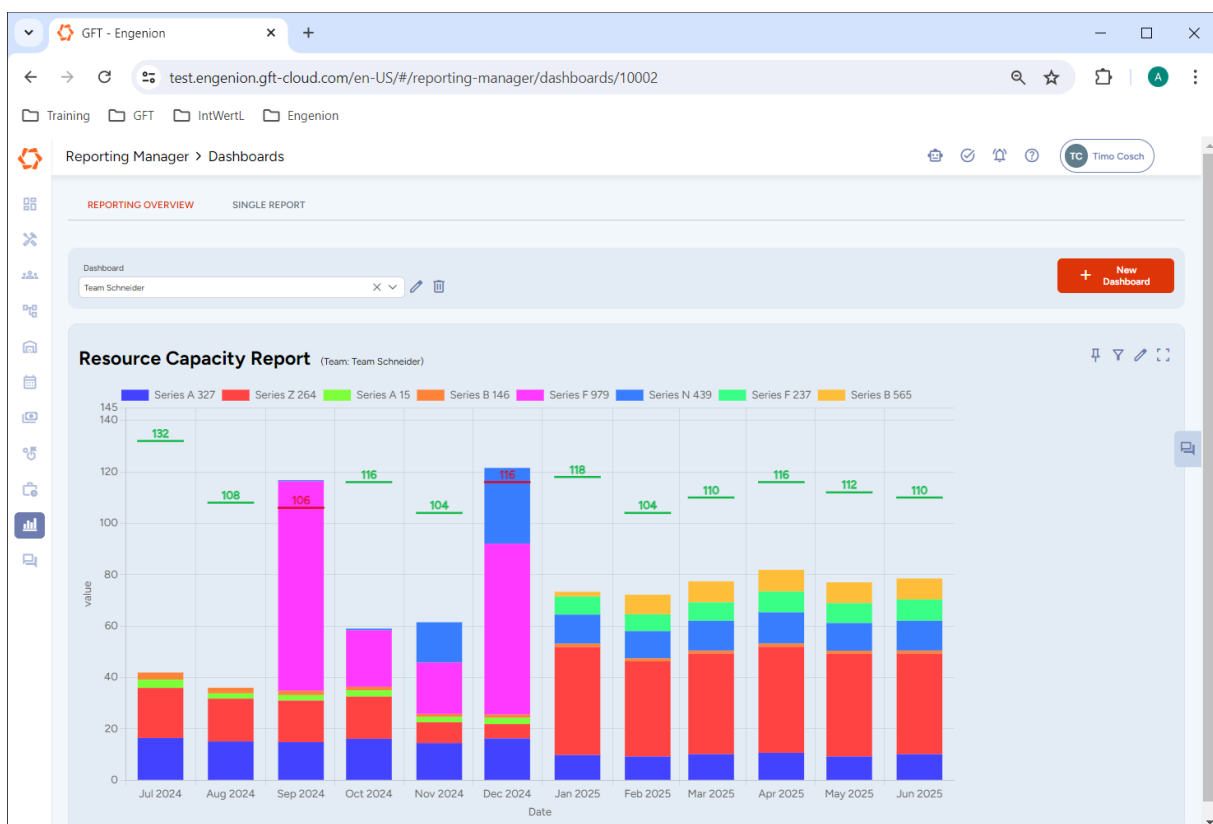
Engenion recently also received awards as “Best New Product” and “Most Innovative Solution” in June at the Best in SaaS Awards, and GFT earned the title of “Best Company” for its excellent work in the area of task management software.

Engenion is part of the GFT [AI.DA Marketplace](#), a platform that combines predictive and generative AI technologies and data analytics. The GFT AI.DA Marketplace promotes the development and introduction of AI applications by providing a comprehensive collection of use cases, methods, reference architectures and preconfigured solutions. This helps to significantly **accelerate the digital transformation**.

Engenion’s recognition at the Globe Awards underscores its status as a leading solution in the PPM market.

In addition to comprehensive specialist consulting, GFT also offers software products in the areas of compliance and project portfolio management. These products are used by clients in over 60 countries.

This press release is also available for download via the [GFT newsroom](#).



*[Engenion eliminates the guesswork from budgeting.](#)*

## Your contact

### GFT Press

Dr Markus Müller  
Group Public Relations  
GFT Technologies SE  
Schelmenwasenstraße 34  
70567 Stuttgart  
Germany  
+49 711 62042-344  
[markus.j.mueller@gft.com](mailto:markus.j.mueller@gft.com)

## About GFT – Shaping the future of digital business

GFT is a digital transformation pioneer. By leveraging next-generation technologies, we enable clients to boost their productivity with intelligent software solutions. We focus on Digital Finance, Enterprise AI & Data Solutions, and Platform Modernisation.

GFT's strengths include deep technological excellence, a strong ecosystem of partners, and industry expertise. We are [agile@scale](#) and boost digital transformation for clients from the finance and insurance sectors, as well as the manufacturing industry. GFT talents create, implement, and manage software applications to enable innovative businesses while complying with regulations.

With locations in 20 markets around the globe, GFT ensures proximity to its clients. We draw on over 35 years of experience and a global team of over 12,000 determined talents. GFT provides them with career opportunities in the most innovative areas of software engineering. The GFT Technologies SE share is listed in the SDAX index of the German Stock Exchange (ticker: GFT-XE).

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